

Westfield Parish Council

Trusts Policy

1. All income relating to Norton Hill Recreation Ground and Westhill Recreation Ground is banked into the relevant Trust Funds Bank Account (with Nat West).
2. With the agreement of the Trusts, at the end of March every year that financial year's total income is transferred from the Trust Bank Account into the Parish Council Bank Account in the form of a grant to the Parish Council to off set the costs of running the services at the site.
3. The Parish Council may request funding for one-off projects at the sites, which should be considered by the Trust.
4. **The Parish Council as the Sole Trustee has an obligation to undertake all necessary works at the Trust Grounds and to recover the VAT accordingly.**

January 2012

Review History	To be reviewed every four years
Agreed by Finance and Personnel	9/1/12
Agreed by Finance and Personnel	16/12/15
Agreed by Trustees	04/01/2016
Date of next review	January 2020