

Budget Summary

Year Ending 31st March 2017

	2015/16		2016/17	<i>Budget</i>	
	Projected	Budgeted	Proposed	Incr/Decr	
REVENUE EXPENDITURE					
Reallocated Services	64952	67137	64488	-2649	
Corporate and Democratic Services	7200	7700	10600	2900	
Trusts (Income Granted to WPC)	95771	75491	85785	10294	
	0	0	0	0	
	<u>167923</u>	<u>150328</u>	<u>160873</u>	<u>10545</u>	
INCOME					
Reallocated Services	942	150	700	550	
Corporate and Democratic Services	0	0	0	0	
Grant from BANES -Council Tax Support Scheme	9080	100	600	500	
Big Local LTO management fee	19660	19660	15730	-3930	
Trusts (Income Granted to WPC)	4700	0	0	0	
	13084	2080	2126	46	
	<u>47466</u>	<u>21990</u>	<u>19156</u>	<u>-2880</u>	
NET REVENUE EXPENDITURE	<u>120457</u>	<u>128338</u>	<u>141717</u>	<u>13425</u>	
CAPITAL EXPENDITURE (NET)					
Rolling Capital Fund	0	5500	5500	0	
Loan charges	7414	7414	7374	-40	
Loan Proceeds				0	
Play Equipment	0	10000	10000	0	
WCIF spending	2285	0	0	0	
	<u>9699</u>	<u>22914</u>	<u>22874</u>	<u>-40</u>	
TOTAL NET EXPENDITURE	<u>130156</u>	<u>151252</u>	<u>164591</u>	<u>13385</u>	
Financed as follows					
Reserves at 1st April 2015	52854	52854	94508		
Reserves at 31st March 2016	94508	73412	109817 **		
Used to Fund Expenditure	-41654	-20558	-15309		
PRECEPT	171810	171810	179900	8090	4.71%
	<u>130156</u>	<u>151252</u>	<u>164591</u>	<u>8090</u>	
Band D Equivalent Tax Base	1775.17	1775.17	1822.33		
Precept per Band D Equivalent	<u>£96.79</u>	<u>£96.79</u>	<u>£98.72</u>	£1.93	2.00%

**Note: Recommended minimum reserve equal to 4 months net expenditure	40152	42779	47239
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<u>Earmarked Reserves</u>	<u>31/03/2015</u>	<u>31/03/2016</u> <i>(Projected)</i>	<u>31/03/2017</u> <i>(Available)</i>	
Rolling Capital Fund	87824	87824	93324	
Other Earmarked Reserves	16054	24134	44514	
Westhill Recreation Trust	7975	6507	6507	Held at Nat West
Norton Hill Trust	7503	4980	4980	Held at Nat West
	<u>119356</u>	<u>123445</u>	<u>149325</u>	

